

Tarisio

FINE INSTRUMENTS & BOWS

‘Buy Now’ for Fine Instruments, Live Now

Tarisio launches ‘Buy Now’ instantaneous purchase option for online auctions

Tarisio – the leading fine instrument auction house – is announcing a new *Buy Now* feature, allowing buyers to purchase select lots instantaneously, at a fixed price, in advance of the bidding process. Having developed this functionality over the summer, Tarisio’s October 2014 London auction is the first time it is being used in a sale and the *Buy Now* option has just been released live.

Buy Now is Tarisio’s latest innovation to its online auction platform. Back in 2013, Tarisio introduced *First in, Last out* (FILO) allowing the bidder who is both the first and last on a lot, to pay a reduced buyer’s premium. As a result of the introduction of FILO, there has been on average 10.9% of total sale bids received on the first day compared to 0.78% before its introduction.

Buy Now has the same reduced premium as FILO (18% on the first £100,000 and 13% thereafter), and is available for select lots only. *Buy Now* lots can be purchased until regular bidding opens on Friday 17 October at 11am GMT – or until someone else clicks Buy Now first!